

## Stop the Biden SEC's Climate Disclosure Rule

Dear Members of Congress,

The Biden administration's Securities and Exchange Commission (SEC) has published a radical climate agenda rule that would require most public companies to disclose their greenhouse gas emissions in order to be listed on American stock exchanges.

The SEC is tasked with regulating securities – stocks and bonds – not maneuvering a destructive climate agenda behind the backs of Americans' duly elected representatives in Washington. This rule is a vast overreach beyond the modest powers granted to the SEC under federal law. In fact, twenty-two states have already <u>filed</u> a legal challenge.

American investors are concerned with financial returns and increasing shareholder value, not advancing an ideological climate agenda that stifles American innovation through mountains of paperwork and endless red tape for the American businesses that keep our economy strong.

We request that you use all of the legislative powers at your disposal to strike down the SEC's climate disclosure rule, including defunding the rule via the appropriations process and overturning it through the Congressional Review Act resolution effort being led by Congressman Bill Huizenga and Senator Tim Scott.

## Sincerely,

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